

Student finance

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Schools and Colleges Liaison Service



The University of Huddersfield's TEF Gold rating was awarded in June 2017. It is valid for up to four years from that date, and may be subject to change.



What we will cover

1) What support?

2) How do you get it?

3) When and how to repay

4) Managing your money

 **studentfinance**england
the student finance experts

Student Finance England provides financial support to students entering higher education in the UK, on behalf of the UK government.

<https://www.gov.uk/student-finance>

1) What support can you get?

1

**Tuition fee
loan**

2

**Maintenance
loan**

3

**Additional
support**

What support can you get?

1

Tuition fee loan

- Public Universities can charge up to £9,250 a year in tuition fees.
- Students do not need to pay this up front.
- A tuition fee loan is available to cover the fee charged by a university or college.

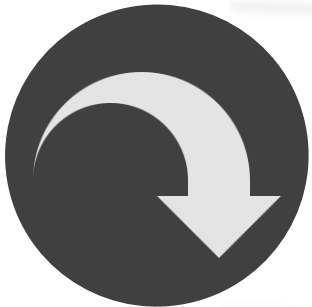
Tuition fee loans



These don't depend on your household income or circumstances – you'll get whatever the university charges for tuition fees (up to £9,250).



Your tuition fee loan will be paid **directly to your university** at the start of the academic year.



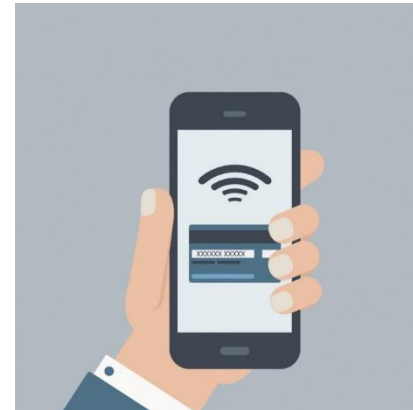
Your tuition fee loan is repayable, but only after you've graduated and are earning **over £25,000**.

What support can you get?

2 Maintenance loan

A loan paid directly to students in 3 instalments across the year (the beginning of each term) to help with living costs whilst at University such as:

- Accommodation
- Food and drink
- Bills
- Transport
- Entertainment
- Mobile phone



Maintenance loans depend on your household income and are not repayable until you are earning over £25,000.

Maintenance loans 2018/19

Maximum levels

| Where you live and/or study | Maximum loan | Non-income assessed loan |
|-----------------------------|--------------|--------------------------|
| Live at home | £7,324 | £3,224 |
| Live elsewhere | £8,700 | £4,054 |
| Live in London | £11,354 | £5,654 |

Use the student finance calculator tool to get an estimate of what support you will receive at www.gov.uk/student-finance-calculator

Student finance calculator

This calculator is for students from England or the European Union (EU) starting a new course in academic years:

- 2016 to 2017
- 2017 to 2018

There has been no change to the [rights and status of EU nationals in the UK, and UK nationals in the EU](#), as a result of the referendum.

Use the student finance calculator to estimate:

- student loans
- extra student funding, eg if you're disabled or have children

Your result will be more accurate if you know your annual household income (your parents' or partner's income plus your own).

[Start now](#)

Maintenance loans 2018/19

Allocation thresholds

| Household Income | Home | Elsewhere | London |
|------------------|---------------|---------------|---------------|
| £25,000 & under | £7,324 | £8,700 | £11,354 |
| £30,000 | £6,707 | £8,076 | £10,719 |
| £35,000 | £6,090 | £7,452 | £10,084 |
| £40,000 | £5,473 | £6,828 | £9,449 |
| £45,000 | £4,855 | £6,204 | £8,813 |
| £50,000 | £4,238 | £5,579 | £8,178 |
| £55,000 | £3,621 | £4,955 | £7,543 |
| £60,000 | £3,224 | £4,331 | £6,907 |
| £65,000 | £3,224 | £4,054 | £6,272 |
| £70,000 | £3,224 | £4,054 | £5,654 |

If you are self employed, your household income will be based on your previous full tax year)

What support can you get?

3

**Additional
support**

Bursaries – Additional support from your University based on your household income and other circumstances.

Scholarships – University grants based on your academic performance.

Disability support – Disability student allowance
<https://www.gov.uk/disabled-students-allowances-dsas/overview>.

Undergraduate Scholarship/Bursary at the University of Huddersfield

What?

The University currently offers scholarships of £1000 to eligible students in their first year of study.

Who?

New students who have 120 UCAS points of more and whose family income is less than £25,000 per annum.

How?

Students will receive a letter in the first term to let them know if they will receive the scholarship.

What else?

The following academic schools offer their own scholarships: Applied Sciences, Music, Humanities & Media and Computing & Engineering.

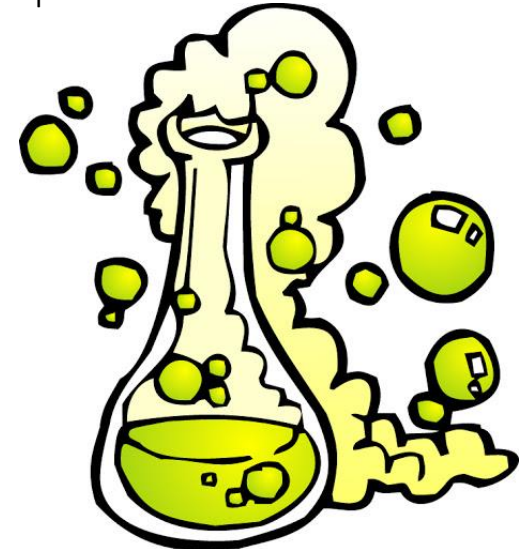
Undergraduate Scholarship - UoH

Applied Sciences Excellence Scholarship – £3000 (£1000 per year for three years)
for AAA or above students**

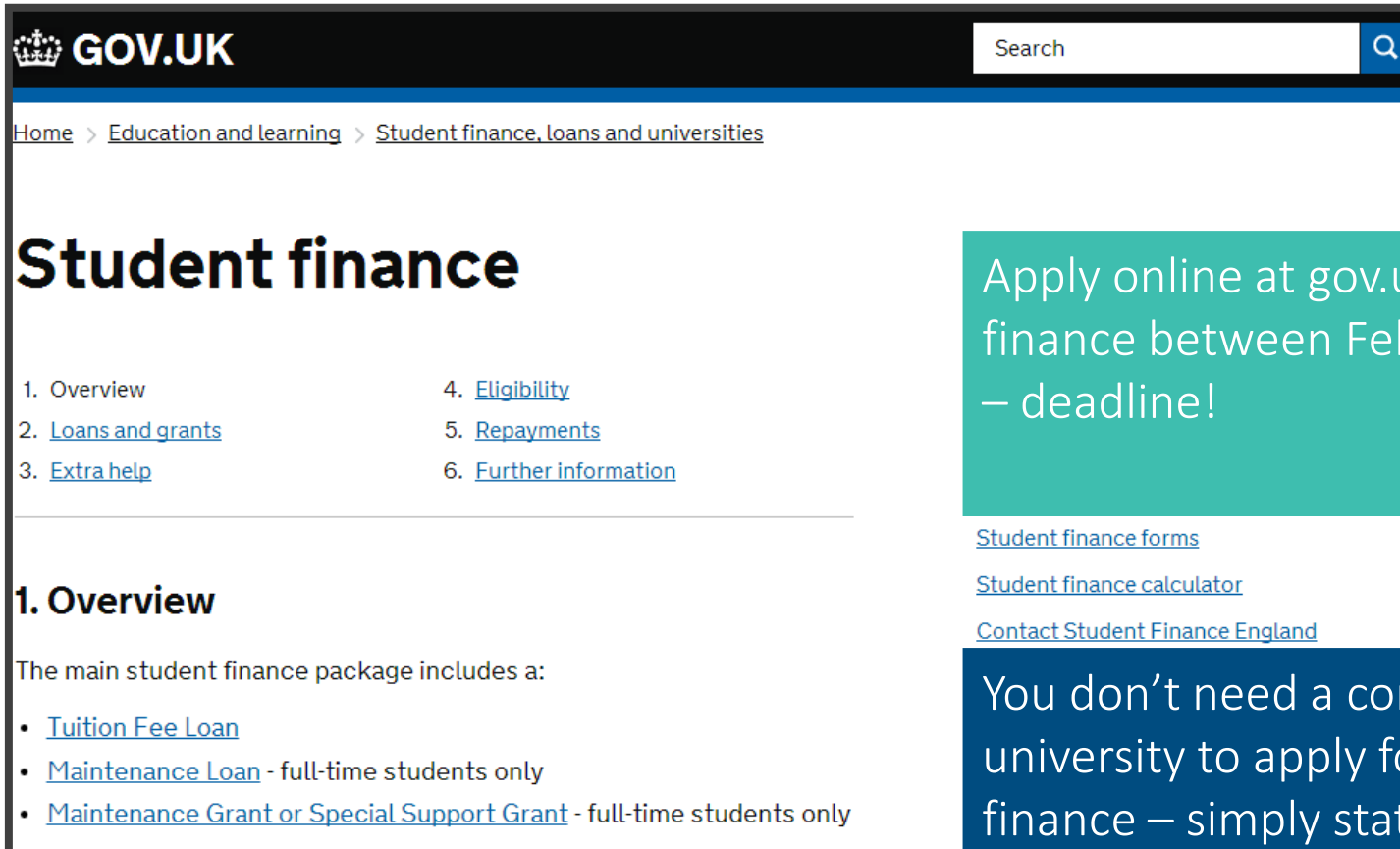
Eligibility criteria

Who can apply? Students who achieve either: AAA or above at A Level (or equivalent) and enrol at the University on courses offered by the School of Applied Science will receive a scholarship of £3000.

When will this be paid? This will be paid in Years 1, 2 and 3 of study in six equal instalments. In each of the three years, £500 will be paid upon completion of the first semester with good engagement records (above 90%) and the second instalment of £500 will be paid on successful completion of the relevant year of study (above 60% on average) with no referrals.



How do you get it?



The screenshot shows the GOV.UK website interface for Student Finance. At the top left is the GOV.UK logo with a crown icon. To the right is a search bar with the text 'Search' and a magnifying glass icon. Below the search bar is a breadcrumb trail: 'Home > Education and learning > Student finance, loans and universities'. The main heading is 'Student finance' in a large, bold, black font. Below the heading is a list of six numbered links: 1. Overview, 2. Loans and grants, 3. Extra help, 4. Eligibility, 5. Repayments, and 6. Further information. The '1. Overview' section is expanded, showing the text 'The main student finance package includes a:' followed by a bulleted list of three items: 'Tuition Fee Loan', 'Maintenance Loan - full-time students only', and 'Maintenance Grant or Special Support Grant - full-time students only'. To the right of the main content area, there are three additional links: 'Student finance forms', 'Student finance calculator', and 'Contact Student Finance England'.

GOV.UK Search

Home > Education and learning > Student finance, loans and universities

Student finance

1. Overview
2. [Loans and grants](#)
3. [Extra help](#)
4. [Eligibility](#)
5. [Repayments](#)
6. [Further information](#)

1. Overview

The main student finance package includes a:

- [Tuition Fee Loan](#)
- [Maintenance Loan](#) - full-time students only
- [Maintenance Grant or Special Support Grant](#) - full-time students only

[Student finance forms](#)
[Student finance calculator](#)
[Contact Student Finance England](#)

Apply online at gov.uk/student-finance between February and May – deadline!

You don't need a confirmed place at university to apply for student finance – simply state your preferred course choice. You can change this later.

When and how to repay

You'll repay 9% of your income over £25,000 and if you're employed deductions will be made from your pay through the HMRC tax system.

| Income each year before tax | % will be deducted from | Monthly repayment (Approx) |
|-----------------------------|-------------------------|----------------------------|
| £25,000 | £0 | £0 |
| £30,000 | £5,000 | £37.50 |
| £35,000 | £10,000 | £75 |
| £40,000 | £15,000 | £112.50 |
| £50,000 | £25,000 | £187.50 |

Interest is applied to your loan and is linked to inflation. More info can be found at www.studentloanrepayment.co.uk

When and how to repay



+£21k

Monthly repayments begin the April after graduation but will not start until your income exceeds £25,000.



If your income falls to £25,000 or below your repayments will stop. Any outstanding loan balance will be written off 30 years after entering repayment.

Repayment interest

Interest levels will depend on a students income and circumstances:

£ During study until entering repayment

£ Income:
Under £25,000

£ Income:
£25,000 to £45,000

£ Income:
Over £45,000

% Interest Rate:
Retail Price Index +3%

% Interest Rate:
RPI Only

% Interest Rate:
RPI + up to 3%

% Interest Rate:
RPI +3%



The interest rate is updated once a year using the RPI figure from March which is carried forward and applied in September

Key things to remember



- Tuition fees can be covered in full by a tuition fee loan
- Maintenance loans are available to help cover your living costs, these depend on your household income
- Loan repayments do not begin until you have graduated and are earning over £25,000

Open Days 2020

Saturday 27 June

Saturday 26 September

Saturday 17 October

Saturday 7 November

Friday 4 December

9.30am – 3.00pm

<http://www.hud.ac.uk/open-days/>



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